

PENSACOLA-ESCAMBIA PROMOTION & DEVELOPMENT COMMISSION

February 22nd, 2022 at 10:00 AM CO:LAB Pensacola First Floor Conference Room

PEDC AGENDA

Verify Quorum
 Call to Order
 Melissa Stoker
 Lewis Bear

- 3. Public Notice (1.26.22)
- 4. Public Comment
- 5. Action Items
 - a. Approval of January 25th, 2022 Meeting Minutes
 - b. Approval of January 2022 Financials
 - c. Tech Park Power Bill Payment Options
 - d. Bluffs Project Roundabout RFP Contract Approval
- 6. Discussion Items (No Board Action Anticipated)
 - a. Economic Development Update
 - b. Legislative/Funding Updates
 - i. Bluffs Update
 - ii. Aviation Training Center
 - iii. State Cyber
 - c. Tech Park Update
- 7. Other Business
- 8. Adjourn

Next Meeting: Tuesday, March 22nd, 2022 at 10:00 am

Fiscal Year Meeting Schedule

April 26, 2022 May 24, 2022 June 28, 2022 July 26, 2022 August 23, 2022 September 27, 2022 remis Bea

Scott Luth



<u>January 25th, 2022 – CO:LAB Pensacola</u> 418 W. Garden Street, Pensacola, FL 32502

PEDC Members Present: Lewis Bear, Ben Boutwell, Dave Hoxeng, Jared Moore, Steven Barry, David Peaden, Jeff Bergosh

Staff: Scott Luth, Melissa Stoker, Danita Andrews, Sena Maddison, Richard Sherril

Guests: Dave Murzin, Troupe Brewer (Clark Partington)

- 1. Verify Quorum/Roll Call: Quorum was confirmed.
- 2. Call to Order: Lewis Bear called the meeting to order at 10:00 am.
- 3. Public Notice: This meeting was publicly noticed on 1/6/22.
- **4. Public Comment:** Lewis Bear requested public comment. There were none.
- 5. Action Items
 - **a.** Approval of October 26th, 2021 Meeting Minutes. Correct Jeff Bergosh to Jeff Dyer under section 7.

Dave Hoxeng motioned to approve the minutes.

Jeff Bergosh seconded.

Passed unanimously.

b. Approval of November 16th, 2021 Special Called Meeting Minutes

Steven Barry motioned to approve the minutes.

Jeff Bergosh seconded.

Passed unanimously.

c. Approval of December 14th, 2021 Joint Meeting Minutes

Steven Barry motioned to approve the minutes.

Jeff Bergosh seconded.

Passed unanimously.

d. Approval of December 2021 Financials

Steven Barry motioned to approve the financials.

Dave Hoxeng seconded.

Passed unanimously.

e. Project Pioneer Agreement(s)

Triumph Grant Agreement/Premises Lease Term Sheet/Assignment of Purchase Agreement/Loan Agreement

Steven Barry motioned to approve slate of agreements.

Dave Hoxeng seconded.

Steven Barry motioned to authorize PEDC Chairman to execute all further documents as necessary to complete deal (Triumph Grant, Acquisition, Funding, Lease of the Property and any other related actions necessary to conclude Project Pioneer) pending consistency with the Term Sheet.

Jeff Bergosh seconded.

Passed unanimously.

f. Town of Century Grant

Jeff Bergosh motioned to approve the grant terms.

Steven Barry seconded.

Passed unanimously.

- **g.** Bluffs Project Roundabout RFP Selection Committee: Chairman Lewis Bear appointed Dave Hoxeng & Ben Boutwell to serve on this committee.
 - **a** Meeting Date for RFP Selection 2/15/22 Elect Time (2 pm last time)

6. Discussion Items

- **a.** Economic Development Update:
 - 1. Legislative/Funding Updates: Scott Luth shared that we have two asks in. One is for the Bluffs for \$5M for this year to finish the roundabout. With construction costs way up, we are aware we will have a gap. We will then explore south expansion. Steven Barry stated he believes Ascend could be advocating and for the Bluffs efforts. Scott will follow up on this and come back with an update to the board next month. We also have an ask in partnership with Space Florida to build an aviation center of excellence.
 - 2. Tech Park Update: The Department of Homeland Security has not released an RFP for more space. This has impacted our prospect for the park. We will continue to monitor the project.
 - **3.** Bluffs Update: Scott Luth shared that we were short listed for the large client at the Bluffs. We should have more information towards the end of this month. We will continue to keep you posted as things progress.
- 7. Other Business: Jeff Bergosh asked Scott Luth to provide an update on the meeting this afternoon on OLF8. Scott shared that the meeting this afternoon was coordinated by Commissioner Bergosh and will include county staff. PEDC is working to help move the project forward from a planning concept to a site development strategy for both the retail/housing/commercial and the light industrial areas. The timing is great to divest the property. Steven Barry would like to get a Triumph ask in for basic infrastructure needed on OLF8. Jeff Bergosh shared that a plan of action is the goal for this afternoon's meeting. Scott Luth shared that there is a lot of activity for warehouse and manufacturing, but those are dependent upon infrastructure challenges that need to be addressed first.
- **9. Adjourn:** Lewis Bear adjourned the meeting at 11:12 am.

Next Meeting: 02/22/2022 Respectfully Submitted By:	
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Pensacola-Escambia Promotion & D	evelopment Commission

Pensacola Escambia County Promotion & Development Comm Profit & Loss Budget Performance October 2021 through January 2022

	Oct '21 - Jan 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · City of Pensacola Income	87,500.00	175,000.00	-87,500.00	50.0%
4100 · Escambia County Income	300,000.00	600,000.00	-300,000.00	50.0%
4400 · Foreign Trade Zone Income	0.00	1,250.00	-1,250.00	0.0%
4520 · FOIL Income	0.00	1,500,000.00	-1,500,000.00	0.0%
4800 · Interest Income	22.64	1,000.00	-977.36	2.26%
Total Income	387,522.64	2,277,250.00	-1,889,727.36	17.02%
Gross Profit	387,522.64	2,277,250.00	-1,889,727.36	17.02%
Expense				
5004 · Economic Development	337,500.00	675,000.00	-337,500.00	50.0%
5010 · Foreign Trade Zone	0.00	1,250.00	-1,250.00	0.0%
5100 · Audit Fees	7,000.00	12,000.00	-5,000.00	58.33%
5310 · Insurance - D&O Liability	0.00	1,000.00	-1,000.00	0.0%
5320 · Legal Expenses	1,711.00	7,500.00	-5,789.00	22.81%
5330 · Bank Service Charges	196.70	100.00	96.70	196.7%
5340 · Special District Fees	175.00	200.00	-25.00	87.5%
5400 · Technology Park Expenses	7,914.95	50,000.00	-42,085.05	15.83%
5420 · FOIL Expenses	1,099.50	1,500,000.00	-1,498,900.50	0.07%
5500 · New Project Expense	11,416.50	30,000.00	-18,583.50	38.06%
5600 · Miscellaneous Expense	0.00	200.00	-200.00	0.0%
Total Expense	367,013.65	2,277,250.00	-1,910,236.35	16.12%
Net Ordinary Income	20,508.99	0.00	20,508.99	100.0%
Net Income	20,508.99	0.00	20,508.99	100.0%

1:05 PM 02/03/22 Accrual Basis

Pensacola Escambia County Promotion & Development Comm Balance Sheet

As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking - PNC Bank	367,653.03
1111 · BBVA Money Market	537,453.75
Total Checking/Savings	905,106.78
Total Current Assets	905,106.78
Fixed Assets	
1500 · Land	8,325,000.00
1600 · Land Improvements	3,243,106.03
1799 · Allowance for Fair Value Adj	-5,718,106.03
Total Fixed Assets	5,850,000.00
TOTAL ASSETS	6,755,106.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2122 · Tech Park Payable - County LOC	2,309,948.00
Total Other Current Liabilities	2,309,948.00
Total Current Liabilities	2,309,948.00
Total Liabilities	2,309,948.00
Equity	
32000 · Unrestricted Net Assets	4,311,142.59
3202 · Economic Development Projects	61,198.00
3203 · Commerce Park Impr/Mktg	52,309.20
Net Income	20,508.99
Total Equity	4,445,158.78
TOTAL LIABILITIES & EQUITY	6,755,106.78



BUSINESS BEVELOPMENT

Year to DateFebruary 11, 2021Active Projects28Active Project Site Visits7Existing Industry Visits65

PROJECTS 2091 JOBS 11 NEW RELOCATIONS



2ND QUARTER EXISTING INDUSTRY VISITS 65

OCTOBER	20
November	12
DECEMBER	3
JANUARY	23
FEBRUARY	7

3113	#	EWLFOLEF?	SECIOR
1/12/2022	National Energy USA	4	Headquarters
1/13/2022	ActiGraph	80	Information Technology (IT)
1/17/2022	Sunlisant III, LLC	1	Research & Development
1/19/2022	National Energy USA	4	Headquarters
1/20/2022	Honest, FYI		Business Services
1/20/2022	Creative Flooring	19	Non-Target Industry
1/21/2022	Honest, FYI		Business Services
1/21/2022	128 Creative Collective		Information Technology (IT)
1/21/2022	Quality Gates and Openers, Inc	14	Manufacturing
1/21/2022	Key Product Advancement	1	Research & Development
1/24/2022	Brewww		Business Services
1/25/2022	National Energy USA	4	Headquarters
1/28/2022	Emerald Republic Brewery	6	Manufacturing
1/31/2022	Emerald Coast Utility Authority (EC	UA) 255	Non-Target Industry
2/1/2022	Taste of Pensacola	1	Business Services
2/4/2022	Brewww		Business Services
2/7/2022	Determinant Materials, LLC	1	Manufacturing
2/8/2022	Kleinhaus Consulting	2	Business Services
2/10/2022	Brewww		Business Services
2/10/2022	Silver Industries		Information Technology (IT)
2/10/2022	Taylor Digital Solutions		Information Technology (IT)

ANNOUNCEMENTS



JOBS GOAL = 2000 (by 2023) 2015 -2021 = 32 PROJECTS ANNOUNCED 16 PROJECTS

3 New Relocations

2019-2021

13 LOCAL EXPANSIONS

New	Retained	Average	Annual	Capital
Jobs	Jobs	Wage	Payroll	Investment
1692	70	\$50,989	\$83,637,490	\$280,475,000
New	Retained	Average	Annual	Capital
Jobs	Jobs	Wage	Payroll	Investment
7050	678	\$52,188	\$403,305,242	\$757,733,200



FloridaWest - Business Expansion and Relocation Announcements

Company	Sector	New Jobs	Retained Jobs	Average Wage	Annual Payroll	Capital Investment
Economic Development Announcements (2014-2018)	16 Projects	5358	608	\$53,948	\$311,077,402	\$477,258,200
ost Key Media	Business Services	3		\$42,000	\$126,000	NA
May, 2019						
American Tire Distributors	Distribution	30	20	\$32,000	\$1,600,000	\$4,000,000
lune, 2019						
T Engineering Aerospace	Aviation	1325		\$45,394	\$60,147,050	\$245,000,000
luly, 2019						
Social Icon	Business Services	3		\$36,000	\$108,000	NA
August, 2019						
Qualia Is	Business Services	2		\$50,000	\$100,000	NA
March 2020						
BI Management Group, Inc.	Business Services	14		\$65,000	\$910,000	\$350,000
March, 2020						
Girl Catch Fire	Business Services	1		\$50,000	\$50,000	NA
April, 2020						
CoFlyt	IT	5		\$45,000	\$225,000	NA
мау, 2020						
Right on Target Marketing	Business Services	2		\$40,000	\$80,000	NA
мау, 2020						
Speaker Training	Business Services	1		\$50,000	\$50,000	NA
Мау, 2020						
Altius Marketing	Business Services	1		\$55,000	\$55,000	NA
May 2020						
Blue Wind Technologies	Manufacturing	120		\$41,937	\$5,032,440	\$2,500,000
May 2020						
Ascend Performance Materials	Manufacturing	10	30	\$67,000	\$2,680,000	\$20,000,000
lune 2020						
Cordele Intermodal	Business Services	5	20	\$42,000	\$1,050,000	\$3,500,000
lune 2020						
Streamline Boats	Manufacturing	100		\$45,500	\$4,550,000	\$2,000,000
september 2020						
CIRCULOGENE	BioMedical	70		\$100,000	\$7,000,000	\$3,125,000
December 2021						
5-year Goals To Date	16 Projects	1692	70	\$50,989	\$83,637,490	\$280,475,000
FY 2014-2021 Totals	32 Projects	7050	678	\$52,188	\$403,305,242	\$757,733,200

Overview of the CareerSource Escarosa Region Not Seasonally Adjusted January 21, 2022

- The unemployment rate in the CareerSource Escarosa region (Escambia and Santa Rosa counties) was 3.4 percent in December 2021. This rate was 0.1 percentage point higher than the region's year ago rate of 3.3 percent. The region's December 2021 unemployment rate was 0.2 percentage point higher than the state rate of 3.2 percent. The labor force was 241,473, up 15,266 (+6.7 percent) over the year. There were 8,131 unemployed residents in the region.
- Santa Rosa County had the lowest unemployment rate (2.9 percent) in the CareerSource Escarosa region followed by Escambia County (3.6 percent).
- In December 2021 nonagricultural employment in the Pensacola-Ferry Pass-Brent MSA was 192,100, an increase of 7,400 jobs (+4.0 percent) over the year.
- The mining, logging, and construction (+8.4 percent); financial activities (+6.5 percent); manufacturing (+2.9 percent); and government (+3.2 percent) industries grew faster in the metro area than statewide over the year.
- The Pensacola-Ferry Pass-Brent MSA had the fastest annual job growth rate compared to all the metro areas in the state in government (+3.2 percent) in December 2021.
- The Pensacola-Ferry Pass-Brent MSA had the second fastest annual job growth rate compared to all the metro areas in the state in financial activities (+6.5 percent) in December 2021.
- The Pensacola-Ferry Pass-Brent MSA had the third highest annual job growth compared to all the metro areas in the state in government (+900 jobs) in December 2021.
- The industries gaining in jobs over the year were leisure and hospitality (+2,400 jobs); trade, transportation, and utilities (+1,500 jobs); mining, logging, and construction (+1,000 jobs); financial activities (+1,000 jobs); government (+900 jobs); education and health services (+800 jobs); and manufacturing (+200 jobs).
- The industry losing jobs over the year was professional and business services (-400 jobs).
- The information and other services industries were unchanged over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Dec-21	Nov-21	Dec-20
CareerSource Escarosa	3.4%	3.5%	3.3%
Escambia County	3.6%	3.8%	3.6%
Santa Rosa County	2.9%	3.0%	2.7%
Florida	3.2%	3.6%	4.2%
United States	3.7%	3.9%	6.5%

	Per	sacola-Ferry	Pass-Brent					
	Met	ropolitan Sta	tistical Area			Flori	da	
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Dec-21	Dec-20	change	change	Dec-21	Dec-20	change	change
Total Employment	192,100	184,700	7,400	4.0	9,073,600	8,581,500	492,100	5.7
Mining, Logging, and Construction	12,900	11,900	1,000	8.4	586,300	566,600	19,700	3.5
Manufacturing	7,100	6,900	200	2.9	388,000	380,800	7,200	1.9
Trade, Transportation, and Utilities	36,200	34,700	1,500	4.3	1,892,200	1,796,800	95,400	5.3
Wholesale Trade	6,000	5,700	300	5.3	361,200	343,600	17,600	5.1
Retail Trade	25,200	24,500	700	2.9	1,134,200	1,093,600	40,600	3.7
Transportation, Warehousing, and Utilities	5,000	4,500	500	11.1	396,800	359,600	37,200	10.3
Information	1,500	1,500	0	0.0	138,200	128,200	10,000	7.8
Financial Activities	16,400	15,400	1,000	6.5	634,700	601,400	33,300	5.5
Professional and Business Services	25,700	26,100	-400	-1.5	1,456,900	1,380,000	76,900	5.6
Education and Health Services	31,700	30,900	800	2.6	1,363,400	1,312,000	51,400	3.9
Leisure and Hospitality	25,000	22,600	2,400	10.6	1,142,600	996,600	146,000	14.6
Other Services	6,600	6,600	0	0.0	353,000	321,300	31,700	9.9
Government	29,000	28,100	900	3.2	1,118,300	1,097,800	20,500	1.9

				percent
Population	2020	2019	change	change
CareerSource Escarosa	511,503	503,966	7,537	1.5
Escambia County	322,364	319,379	2,985	0.9
Santa Rosa County	189,139	184,587	4,552	2.5
Florida	21,733,312	21,492,056	241,256	1.1

				percent
Average Annual Wage	2020	2019	change	change
CareerSource Escarosa	\$47,247	\$44,347	\$2,900	6.5
Escambia County	\$48,847	\$45,786	\$3,061	6.7
Santa Rosa County	\$41,701	\$39,341	\$2,360	6.0
Florida	\$55,845	\$51,744	\$4,101	7.9

Note: All data are subject to revision.

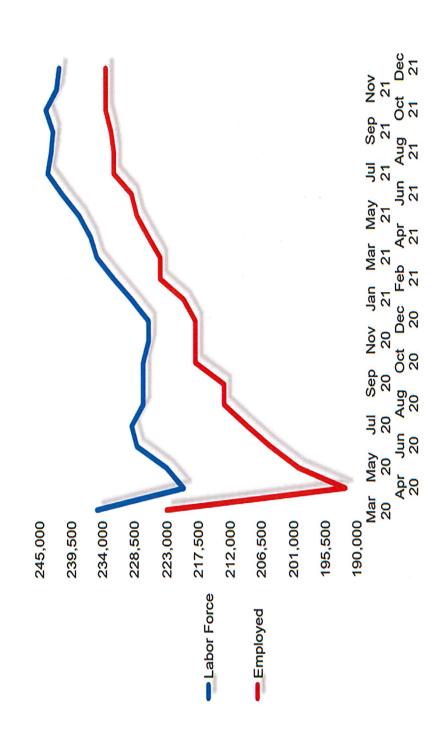
Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Mathematic and math							Pensa	cola-Fe	Pensacola-Ferry Pass-Brent Metropolitan Statistical Area	s-Bren	t Metro	polita	n Statis	tical A	rea			
1,10, 1,10		Jan 20 (Pre COVID)	Apr 20 (COVID)	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Nov to Dec 21		Apr 20 (COVID) to Dec
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Unemployment Rate	3.7%	12.0%	4.1%	4.4%	4.5%	4.5%	4.3%	5.2%	4.8%	4.5%	3.8%	3.8%	3.5%	3.4%	-0.1%	-0.7%	-8.6%
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	Labor Force	230,019	218,140	229,667	232,608	235,190	236,735	238,850	241,381	243,568	242,790	242,253	242,821	241,880	241,473	(407)	11,806	23,333
185000 173,000 139,188 20,358 24,277 24,500 28,600 18,600	Total Unemployed	8)208	25,952	9,311	8,331	10,690	10,656	10,247	12,539	11,599	10,847	9,373	9,257	8,385	8,131	(254)	(1,180)	(17,821)
135,000 123,000 123,000 136,	Total Employed	221,511	192,188	220,356	224,277	224,500	226,079	228,603	228,842	231,969	231,943	232,880	233,564	233,495	233,342	(153)	12,986	41,154
1,100 1,100 1,100 1,11	Vonagricultural Employment by Industry	186,000	173,200	183,600	185,700	185,600	186,800	185,900	185,600	185,600	187,400	187,700	190,200	192,300	192,100	(200)	8,500	18,900
Marchaelliles Marchaellile	Mining, Logging, and Construction	12,500	12,100	11,800	12,100	12,100	12,100	12,300	12,500	12,800	12,500	12,800	12,600	12,800	12,900	100	1,100	800
be supplied by Signo Sig	Manufacturing	2,000	6,500	6,800	006'9	006′9	006'9	006′9	2,000	2,000	7,100	7,100	7,100	7,100	7,100	0	300	009
Mathemating and Trade 5,700 5,600 5,70	Trade, Transportation, and Utilities	33,700	30,900	34,000	34,200	34,000	33,700	33,700	34,000	34,100	34,100	34,500	34,800	35,700	36,200	200	2,200	5,300
Warehousing and Trade 4,300 23,700	Wholesale Trade	5,700	2,600	5,700	5,700	5,800	5,700	5,700	5,800	2,900	5,900	5,900	2,900	9,000	6,000	0	300	400
warehousing and Trade 4,300 4,000 4,500 4,500 4,500 4,500 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 4,600 1,500<	Retail Trade	23,700	21,300	23,900	24,000	23,700	23,600	23,500	23,700	23,700	23,600	24,000	24,200	24,900	25,200	300	1,300	3,900
1,600 1,600 1,50	Transportation, Warehousing, and Trade		4,000	4,400	4,500	4,500	4,400	4,500	4,500	4,500	4,600	4,600	4,700	4,800	2,000	200	009	1,000
8 Hay 14,900 14,600 15,200 15,300 15,300 15,300 15,400 15,500 15,	Information	1,600	1,600	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	0	(100)
Nationess Services 31,200 25,9	Financial Activities	14,900	14,600	15,200	15,300	15,200	15,400	15,400	15,500	15,700	16,100	15,900	16,000	16,100	16,400	300	1,200	1,800
INTO 25,700 20,800 22,300 30,700 23,800 24,100 24,300 24,700 24,9	Professional and Business Services	24,100	22,900	25,900	26,700	25,900	26,400	25,900	25,500	25,200	25,300	24,800	26,100	26,200	25,700	(200)	(200)	2,800
ality 25,700 20,800 22,800 23,800 24,100 24,300 24,700 24,500 6,600 6,600 6,600 24,800 24,900 24,900 24,900 20,900 25,000 0 0 0,000 20,000 0 0 0,000 20,000 0 0,000 0	Education and Health Services	31,200	29,300	30,700	30,800	31,000	31,200	31,200	30,900	30,900	31,400	31,300	31,700	31,800	31,700	(100)	1,000	2,400
Factor F	Leisure and Hospitality	25,700	20,800	22,900	23,000	23,800	24,100	24,300	24,700	24,900	24,600	24,300	24,700	25,000	25,000	0	2,100	4,200
Rate August Aug	Other Services	6,400	5,200	6,500	009'9	6,500	6,500	6,600	6,600	6,600	6,600	6,600	6,600	6,600	009'9	0	100	1,400
Rate 3.4% 4.5%	Government	28,900	29,300	28,300	28,700	28,700	28,900	28,100	26,400	26,900	28,200	28,900	29,100	29,500	29,000	(200)	700	(300)
Rate 3.4% 12.6% 4.5% 4.0% 4.7% 5.6% 5.1% 4.8% 4.2% 4.2% 5.6% 5.1% 4.8% 4.2% 4.2% 5.1% 4.8% 4.2% 4.2% 5.1% 4.8% 4.2% 4.2% 5.1% 4.8% 4.2% 4.2% 6.2% 5.6% 5.1% 4.8% 4.2% 4.2% 4.2% 5.2% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>Escam</td><td>oia Cou</td><td>Inty</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										Escam	oia Cou	Inty						
Rate 3.4% 4.5% 4.9% 4.9% 5.6% 5.1% 4.8% 4.2% 4.2% 4.2% 4.2% 4.2% 4.2% 5.6% 5.1% 4.8% 4.2% 4.2% 4.2% 4.2% 4.2% 4.2% 4.2% 4.2% 4.2% 5.2% 5.2% 5.0 5.2% 5.5 5.2 5.2 5.2 5.2 7.307 7.307 7.366 7.306 7.409 6.465 6.465 6.281 5.744 5.537 (207) (991) red 4.505 1.45,103 1.42,247 1.45,125 1.46,624 1.46,941 1.47,422 1.46,647 1.46,941 1.47,422 1.47,612 1.47,721 (91) 8.212		Jan 20 (Pre COVID)	Apr 20 (COVID)	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Oct to Dec 21		Apr 20 (COVID) to Dec 21
red 4,905 145,089 134,040 146,037 147,893 149,584 150,531 151,713 153,617 145,885 154,850 154,850 154,850 154,850 154,850 145,024 146,969 146,941 117,143 139,509 142,1001 142,247 143,155 144,673 145,024 146,949 146,941 147,184 117,143 139,509 142,001 142,147 147,143 139,509 142,001 142	Unemployment Rate	3.4%	12.6%	4.5%	4.0%	4.9%	4.9%	4.7%	2.6%	5.1%	4.8%	4.2%	4.1%	3.8%	3.6%	-0.2%	%6.0-	%0.6-
ed 4,905 16,837 6,528 5,892 7,307 7,376 14,673 146,969 146,941 147,143 139,509 142,001 142,247 143,155 144,673 146,969 146,941 147,492 146,941 147,812	Labor Force	146,089	134,040	146,037	147,893	149,554	150,531	151,713	153,617	154,835	154,350	153,957	153,038	153,556	153,258	(298)	7,221	19,218
14,184 117,143 139,509 142,001 142,247 143,155 144,673 146,969 146,941 147,492 146,657 147,812 147,721 (91) 8,212	Total Unemployed	4,905	16,897	6,528	5,892	7,307	7,376	7,090	8,593	7,866	7,409	6,465	6,381	5,744	5,537	(207)	(166)	(11,360)
	Total Employed	141,184	117,143	139,509	142,001	142,247	143,155	144,673	145,024	146,969	146,941	147,492	146,657	147,812	147,721	(91)	8,212	30,578

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research

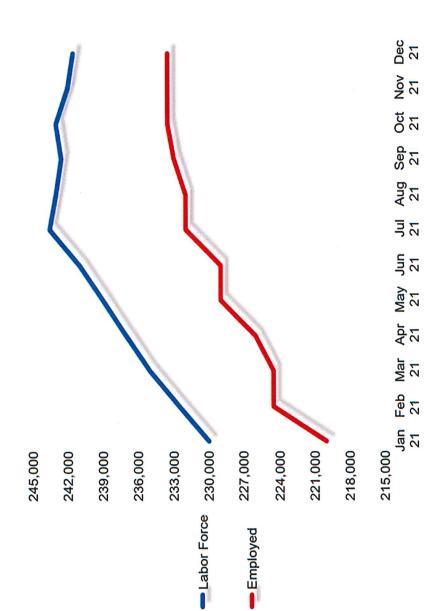


Pensacola MSA Labor Force



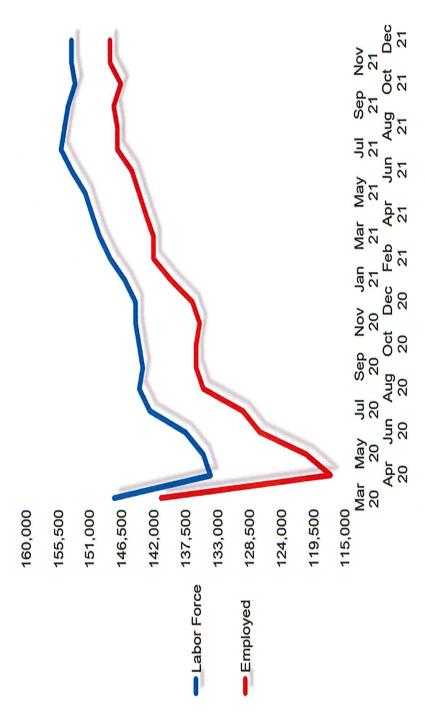


Pensacola MSA Labor Force (2021)



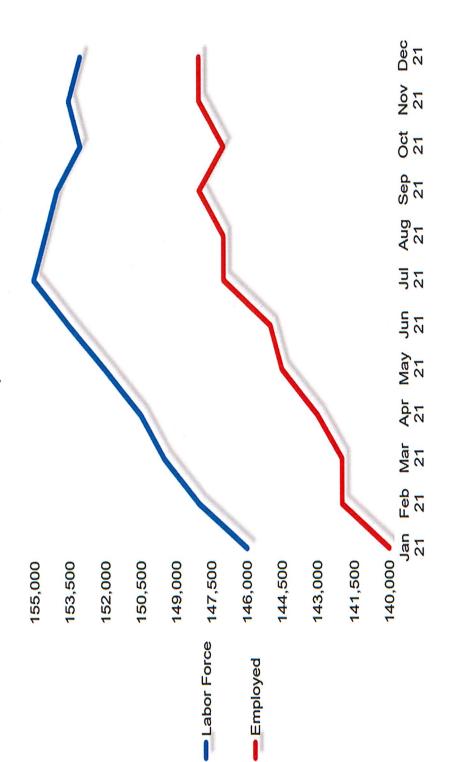


Escambia County Labor Force





Escambia County Labor Force (2021)





February 2022 OCCUPANCY REPORT

Occupancy (Goal: 80%)



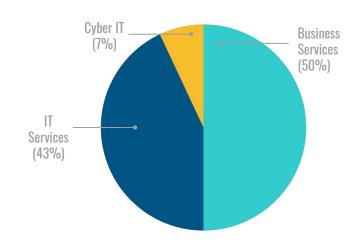
3,752 SQ. FT. OF 10,206 TOTAL

10 COMPANIES

28 EMPLOYEES



Employees by Industry





February 2022

Companies

Vivid Bridge Studios Year 4

Snap Soccer

*Affiliate

Year 3

128 Creative Collective ARGO Cyber Systems Capacity Path Envision CMS National Energy USA Mind Marketing Group First Place Partners* Heart Crossed Films

Year 1

Community

NEW TENANT Heart Crossed Films is a photography and video production company specializing in lifestyle and wedding photography and videography. Heart Crossed Films also offers B2B branding and videography services.

Co-founders Ron Middleton and Sara Middleton have over ten years of experience in entertainment services and videography. They are currently developing a content creation strategy that uses YouTube videos highlighting the Pensacola area to increase their number of destination wedding clients.

Graduates & Former Clients

Data Revolution, Graduated Sep '20 Guided Particle Systems, Inc., Moved out Sep '20 Warfighter Fitness, Moved out Sep '20 N Star Investments, Moved out Sep '20 Tag Tech, Moved out Sep '20 Angler Up, Moved out Sep '20 Association Resource Solutions, Moved out Sep '20 Coast Software, Moved out Jul '20 Girl Catch Fire, Moved out Jun '20 Altius Marketing, Graduated May '20 Coflyt, Moved out May '20 Social Icon, Moved out May '20 Speaker Training, Moved out May '20 Right on Target Marketing, Moved out May '20 Pensacola Media Group, Shut down May '20 EBI Management Group, Graduated Mar '20 Oualia Is. Moved out Mar '20 Samantha Weaver, Moved out Sep '19 The Strength Group, Moved out Sep '19

Lost Key Media, Graduated May '19 Hatchmark Studio, Graduated Aug '18 Your Techno Geeks, Moved out May '18 Intelligent Retinal Imaging Systems, Grad. Apr '18 Robotics Unlimited, Moved out Oct '17 Hexad Analytics, Moved out Apr '17 Accountingfly, Graduated Feb '17 Paint University, Graduated Feb '17 FFCFC, Moved out Feb '17 Jewel Graphics, Moved out Apr '17 Broker Frameworks, Moved out Feb '17 Koala Pickup, Moved out Feb '17 Re Vera Services, LLC, Graduated Sep '16 Clearstream, Graduated Sep '16 Pay Cell Systems, Graduated Jun '16 Robotics Unlimited, Inc., Graduated Dec '15 Engineering & Planning Resources, Graduated Apr '14 The Analyst Group, Graduated Jul '12

March

2022

Social Media January - February

Reach 17,283 Post engagement 872 Website clicks 97

Linked In Campaign

9,657 Impressions, 104 Click Throughs (most impressions U.S. Army 18%) Area - New York, Los Angeles, Washington D.C.



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	BOCC Meeting 5:30	4	5
6	City of 7 Pensacola Agenda Conference 3:30	8 Escambia Children's Trust 5:30 pm BOCC	9 City Charter Review Commission 5:30 pm	City Council 10 Mtg 5:30 pm BOCC COW 9:00 am BOCC	11	12
13	14	15	16	17	18	19
20	City Council Workshop 3:30 pm	PEDC Mtg. 10 AM FloridaWest Mtg. 1:30 PM	Charter Review Commission 5:30 pm	City Council Mtg. 5:30 pm BOCC Meeting 9:00	25	26
27	28	29	30	31		