

MEETING AGENDA – Tuesday, September 28th, 2021 1:30 PM FloridaWest Economic Development Alliance – Board of Director's Meeting CO:LAB Pensacola First Floor Conference Room

1.	Call to	Order	Rick Byars
2.	Meetir	ng publicly noticed (9.14.21)	
3.	Public	Comment	
4.	Action	Items	
	a.	Approval of July 27 th , 2021 Minutes	Ryan Tilley
	b.	Approval of August 2021 Financials	
	с.	FY 20-21 Budget Modification	
	d.	Officer Nominating Committee	
		- Presentation of Officer Slate	
5.	Discus	sion Items	
	a.	Review of FY 21-22 Draft Budget	Scott Luth
	b.	ED Project Updates	
		i. Business Development	
		ii. Workforce	
		iii. Co:Lab	
		iv. Cybersecurity/Military	
		v. Marketing	
	с.	PEDC Board Update	
	d.	Legislative/Funding Updates	
	e.	Strategic Partner Updates (If in attendance)	

- f. ED Calendar Review
- 6. Adjourn

Next Meeting: October 26, 2021

Fiscal Year Meeting Schedule

TBD



July 27, 2021

CO:LAB Pensacola

418 W. Garden Street

FloridaWest Members Present: Jim Waite, Rick Byars, Ryan Tilley, David Bear, Rebecca Ferguson, Charletha Powell, Donnie McMahon, Don Palmer, Olevia McNally

Investors Present: Marcus McBride, KC Gartman

Staff: Scott Luth, Patrick Rooney, Sena Maddison, Aolani O'Neal, Danita Andrews, Jeff Dyer, Craig Dalton **Guests:** Brian Wyer, Jennifer Conoley, Dave Murzin

- 1. Call to Order: The meeting was called to order by Rick Byars at 1:32 pm.
- 2. Public Notice: This meeting was publicly noticed for FloridaWest on 7/12/2021.
- 3. Public Comment: Rick Byars requested public comment. There were none.
- 4. Action Items:
 - a. Approval of June 22nd, 2021, Minutes:
 - Donnie McMahon motioned.
 - Charletha Powell seconded.
 - Passed unanimously.
 - **b.** Approval of June 2021 Financials: Ryan Tilley provided an update on financials and reported no major items of note.
 - Jim Waite motioned to approve the financials.
 - Ryan Tilley seconded.
 - Passed unanimously.
 - Ratify PSC Master Lease: Scott Luth updated the board on executing the Master Lease with PSC. The terms are \$2.50/sq ft for 5 years. Ratification is necessary because the agreement was signed in between board meetings so that we can move forward with executing CO:LAB tenant subleases. Charletha Powell motioned to ratify the PSC Master Lease.

Donnie McMahon seconded.

Passed unanimously.

d. Office Nominating Committee: Scott Luth explained it is part of the annual process and in bylaws to assemble a nominating committee comprised of 3-5 board members. Rick Byars asked for volunteers. Donnie McMahon, Charletha Powell, and Jim Waite volunteered to serve on the nominating committee. The committee will meet next month and provide updates at the August board meeting.

5. Discussion Items:

- a. Restore Workforce RFP Update: Scott Luth provided an update on the County's workforce development initiative. We partnered with Pensacola State, who submitted the application. The proposal was accepted and contract negotiations will begin this week to outline budget and determine the scope of work. The intent of this project is to develop a community based outreach program specifically targeting the construction and trade industry. The program will offer a bootcamp initially, and then move participants into a 2 or 4 year program. We will bring in community partners and work closely with wrap around programs. The goal is to create a successful pilot program, make it sustainable, and eventually replicate the program in other industry sectors.
- b. ED Project Updates

- Business Development: Danita Andrews provided project updates. We received an RFP from a California Company seeking 60,000 square feet of space. The company provides metal fabrication mostly for the US Navy and would bring 40 new jobs to the area. Project Baker is looking at 40,000 square feet of space for an extrusion project. The company is interested in an existing facility in Century and will bring 35 jobs. Project Ruby is a company with 25 employees that is looking for additional space to grow. The company provides metal fabrication and needs a 15,000 square feet facility.
- 2. Workforce: Jeff Dyer referenced materials in the board packet. He explained that labor force numbers are a combination of both unemployed and employed numbers. He stated the numbers are at an all-time high this month and keep going up due to more people applying for jobs. The leisure and hospitality numbers are also up this month although they are still down overall due to COVID. Those numbers are increasing and should catch up in a few months. Jeff Dyer also explained that the government numbers show a decrease each summer due to teachers being employed by the County. These numbers will increase in the fall as teachers start the new academic year.
- 3. CO:LAB: Patrick Rooney provided updates on the facility improvements and return of tenants to CO:LAB and stated metrics tracking will resume in August. He also shared that two applicants are presenting to the Policy Board this week for entrance into the program. We have also started hosting hybrid 1 Million Cups and EEG meetings in the conference room, and plans are underway for Mega Startup Weekend in the fall.
- 4. Cybersecurity: Craig Dalton thanked Donnie McMahon and Jeff Dyer for their work coordinating a recent visit with defense contractors at the PSC Cybercenter. This is key in strengthening collaboration between the workforce, defense contractors, and the base. Craig also provided information on market confidence in cybersecurity and capital improvement projects that are in progress on base. Scott Luth added information about an upcoming visit with Senate leadership that will include a brief from DHS on the relationship between Homeland Security and CISA and our community. This is an opportunity to share the cyberwork and resources we have here in Pensacola as the legislature begins rolling out state programs.
- 5. Marketing: Sena Maddison referenced the marketing materials included in the board packets. Cybercoast marketing is going great, and we are hitting the right audiences. We are over the national average on hits and have received multiple view-throughs. Rick Byars stated that is time to revisit marketing strategy since we now have 4 brands to represent: FloridaWest, PEDC, Cybercoast, and CO:LAB. Rick has asked Scott and Sena to work with marketing firms on a proposal for developing our new strategy.
- c. PEDC Board Updates
 - 1. Scott Luth updated the board on two action items from PEDC
 - meeting. Three letters of intent were received for the Tech Park. One proposal was to turn the property into residential development. The second proposal was an IT Cyber project development with interest in the entire park. This company has withdrawn their proposal and will focus on acquiring an existing facility in the area. A third proposal is from a company that has interest in picking up a project from years ago to partner with Space Florida. Phase one of the project will bring 125 jobs, with later phases focusing on leasing the remaining space to subtenants that will bring additional jobs. The board authorized Lewis Bear, PEDC Chair, Scott Luth and PEDC Attorney, Richard Sherril to move forward with negotiations of agreements and contracts.
 - 2. PEDC has approved a one time increase to the annual funding to FloridaWest for up to \$60,000 to help offset any costs FloridaWest may have associated with military support programs or military strategy efforts.

d. Military Support

Rick Byars and Scott Luth stated that First Place Partners (FPP) is leading a new military strategy effort for the community, and has received several consultant proposals to assist our community in this effort. FPP is requesting one-time funding support from FloridaWest to help start up this program. After the initial program set up, FPP will raise any additional funding from the community for ongoing efforts.

Donnie McMahon motioned to approve a one-time contribution, out of FloridaWest private sector funds, to First Place Partners for no more than \$80,000 to help support military strategy efforts and to help offset the costs of a consultant. The motion is contingent on legal counsel and accounting review of the contribution. Jim Waite seconded. Motion approved.

- e. Legislative/Funding Updates: No discussion.
- f. Strategic Partner Updates: Brian Wyer mentioned the upcoming Supplier Diversity Exchange on September 21. Rebecca Ferguson shared that the Port continues to move forward with FEMA funding and projects, Steamline A&E, and has also received a grant for a new security boat in Pensacola Bay. Marcus McBride stated \$7.5 million has been marked for quick response training and grants are available for training/re-training the workforce. Jennifer Conoley provided a brief overview of Florida's Great Northwest and referenced materials provided to the board. FGNW is the marketing arm for region and received a marketing and research Triumph grant. Phase 1 was analysis of a supply and demand of labor across 13 counties in NWFL. The findings are available on the website. Jennifer stated FGNW took this data and put it into marketing plan will begin rolling out new promotional materials to several target audiences like consultants and site selectors.
- g. ED Calendar Review: Please see the calendar included.

Next Meeting: September 28th, 2021

Adjourned at 2:48 pm by Rick Byars.

Respectfully Submitted By:

Ryan Tilley, Secretary-Treasurer FloridaWest Economic Development Alliance

FloridaWest (CEDA) **Profit & Loss Budget Performance**

October 2020 through August 2021

	Oct '20 - Aug 21	Budget	\$ Over Budget	% of Budget
Income	001 20 - Aug 21	Dudget	¢ över Budget	/i of Budget
Income	45 000 00	40,000,00	25 000 00	
4200 · Investor Membership Dues	15,000.00	40,000.00	-25,000.00	37.5%
4000 · Membership Dues	180,000.00	280,000.00	-100,000.00	64.29%
4410 · Non-Dues Income	9,188.70	30,000.00	-20,811.30	30.63%
4420 · Government Income	150,000.00	150,000.00	0.00	100.0%
4430 · PEDC	675,000.00	675,000.00	0.00	100.0%
4500 · CoLab - Rent	2,639.58	100,000.00	-97,360.42	2.64%
4506 · Hurricane Insurance	150,000.00	0.00	150,000.00	100.0%
Total 4500 · CoLab - Rent	152,639.58	100,000.00	52,639.58	152.64%
4450 · PPP Forgiven Loan	112,030.00	0.00	112,030.00	100.0%
4513 · CD Interest Income	30.07	0.00	30.07	100.0%
4512 · Miscellaneous Income	287.11	1,000.00	-712.89	28.71%
Total Income	1,294,175.46	1,276,000.00	18,175.46	101.42%
Gross Profit	1,294,175.46	1,276,000.00	18,175.46	101.42%
Expense				
5005 · Bank & Credit Card Fees	565.00	1,000.00	-435.00	56.5%
5060 · Marketing, Adv & Promo/Investor	135,623.39	150,000.00	-14,376.61	90.42%
5066 · Database/Research	11,175.36	40,000.00	-28,824.64	27.94%
5100 · Audit Expense	26,500.00	26,000.00	500.00	101.92%
5105 · Legal Fees	6,225.25	7,500.00	-1,274.75	83.0%
5120 · Auto Travel	8,342.64	10,000.00	-1,657.36	83.43%
5140 · Business Travel	3,909.39	40,000.00	-36,090.61	9.77%
5190 · Depreciation Expense	0.00	15,000.00	-15,000.00	0.0%
5200 · Dues & Subscriptions	6,931.51	7,000.00	-68.49	99.02%
5310 · Insur-D&O/Liab/Umbrella/EPLI	5,715.00	7,000.00	-1,285.00	81.64%
5410 · Maint & Repair- Computers	14,869.27	21,000.00	-6,130.73	70.81%
5440 · Meeting Expense	1,742.20	2,000.00	-257.80	87.11%
5500 · CoLab Expenses				
5500-11 · CoLab Hurricane Renovations	117,955.47	0.00	117,955.47	100.0%
Total 5500 · CoLab Expenses	179,885.92	104,000.00	75,885.92	172.97%
5559 · Workforce Marketing	3,855.07	15,000.00	-11,144.93	25.7%
5600 · Miscellaneous Expense	69.49	500.00	-430.51	13.9%
5610 · Postage	574.50	500.00	74.50	114.9%
5680 · Cyber/High Growth Companies	19,786.26	15,000.00	4,786.26	131.91%
57000 · Employee Wages & Benefits	701,198.75	750,000.00	-48,801.25	93.49%
5800 · Supplies	2,377.36	2,500.00	-122.64	95.09%
5915 · Telephone	3,360.18	3,500.00	-139.82	96.01%
5925 · Cell Phones	5,297.82	9,000.00	-3,702.18	58.87%
5954 · Copier Expense	1,273.66	1,000.00	273.66	127.37%
5980 · Rent Expense	48,226.04	48,500.00	-273.96	99.44%
Total Expense	1,187,504.06	1,276,000.00	-88,495.94	93.07%
Income	106,671.40	0.00	106,671.40	100.0%

1:48 PM 09/02/21 Cash Basis

FloridaWest (CEDA) Balance Sheet As of August 31, 2021 Aug 31, 21

ASSETS

Current Assets	
Checking/Savings	24 005 60
1000 · Checking- Private Hancock -363 1010 · Checking - Public Hancock- 355	34,905.69
5	93,758.91
1195 · Brokered Private CD's 1175 · 21 Month Private CD - 2140	300,000.00
	100,000.00
1150 · 6 Month Private CD - 2138	100,000.00
1100 · 90 Day Private CD - 2136	50,000.00
Total Checking/Savings	128,664.60
Accounts Receivable	05 000 00
11000 · Accounts Receivable	95,000.00
Total Accounts Receivable	95,000.00
Other Current Assets	
1300 · Prepaid Rent	18,750.00
1500 · Due from PEDC	200.00
Total Other Current Assets	18,950.00
Total Current Assets	242,614.60
Fixed Assets	
1600 · Furniture and Fixtures	44,009.73
1650 · Computers	38,626.14
1700 · Accum Depreciation Computers	-23,929.31
1701 · Accum Depreciation Furn & Fix	-26,372.41
Total Fixed Assets	32,334.15
Other Assets	
1800 · Security Deposit	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	275,948.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Other Payables	
2350 · Christmas Club Payable	8,150.00
2300 · Other Payables - Other	21,476.00
Total 2300 · Other Payables	29,626.00
2400 · Payroll Liabilities	24,081.00
Total Other Current Liabilities	53,707.00
Total Current Liabilities	53,707.00
Total Liabilities	53,707.00
Equity	
3200 · Unrestricted Net Assets	
	115,570.35
Net Income	115,570.35 106,671.40
Net Income Total Equity TOTAL LIABILITIES & EQUITY	

FloridaWest (CEDA) Profit & Loss Budget vs. Actual October 2020 through September 2021

					Budget	
	Oct '20 - Sep 21	Budget	\$ Over Budget	% of Budget	Amendment	Difference
Income						
4450 · PPP Forgiven Loan	112,030.00					
4513 · CD Interest Income	30.07					
4200 · Investor Membership Dues	15,000.00	40,000.00	-25,000.00	37.5%	40,000.00	
4000 · Membership Dues	180,000.00	280,000.00	-100,000.00	64.29%	280,000.00	
4410 · Non-Dues Income	9,188.70	30,000.00	-20,811.30	30.63%	30,000.00	
4420 · Government Income	150,000.00	150,000.00	0.00	100.0%	150,000.00	
4430 · PEDC	675,000.00	675,000.00	0.00	100.0%	735,000.00	60,000.00
4500 · CoLab - Rent	152,639.58	100,000.00	52,639.58	152.64%	150,000.00	50,000.00
4512 · Miscellaneous Income	287.11	1,000.00	-712.89	28.71%	1,000.00	
Total Income	1,294,175.46	1,276,000.00	18,175.46	101.42%	1,386,000.00	
Gross Profit	1,294,175.46	1,276,000.00	18,175.46	101.42%	1,386,000.00	
Expense						
5005 · Bank & Credit Card Fees	565.00	1,000.00	-435.00	56.5%	1,000.00	
5060 · Marketing, Adv & Promo/Investor	135,623.39	150,000.00	-14,376.61	90.42%	230,000.00	80,000.00
5066 · Database/Research	11,175.36	40,000.00	-28,824.64	27.94%	20,000.00	(20,000.00)
5100 · Audit Expense	26,500.00	26,000.00	500.00	101.92%	26,000.00	
5105 · Legal Fees	6,225.25	7,500.00	-1,274.75	83.0%	7,500.00	
5120 · Auto Travel	8,342.64	10,000.00	-1,657.36	83.43%	10,000.00	
5140 · Business Travel	3,909.39	40,000.00	-36,090.61	9.77%	15,000.00	(25,000.00)
5190 · Depreciation Expense	0.00	15,000.00	-15,000.00	0.0%	15,000.00	
5200 · Dues & Subscriptions	6,931.51	7,000.00	-68.49	99.02%	7,000.00	
5310 · Insur-D&O/Liab/Umbrella/EPLI	5,715.00	7,000.00	-1,285.00	81.64%	7,000.00	
5410 · Maint & Repair- Computers	14,869.27	21,000.00	-6,130.73	70.81%	21,000.00	
5440 · Meeting Expense	1,742.20	2,000.00	-257.80	87.11%	2,000.00	
5500 · CoLab Expenses	179,885.92	104,000.00	75,885.92	172.97%	180,000.00	76,000.00
5559 · Workforce Marketing	3,855.07	15,000.00	-11,144.93	25.7%	5,000.00	(10,000.00)
5600 · Miscellaneous Expense	69.49	500.00	-430.51	13.9%	500.00	
5610 · Postage	574.50	500.00	74.50	114.9%	500.00	
5680 · Cyber/High Growth Companies	19,786.26	15,000.00	4,786.26	131.91%	25,000.00	10,000.00
57000 · Employee Wages & Benefits	701,198.75	750,000.00	-48,801.25	93.49%	750,000.00	
5800 · Supplies	2,377.36	2,500.00	-122.64	95.09%	2,500.00	
5915 · Telephone	3,360.18	3,500.00	-139.82	96.01%	3,500.00	
5925 · Cell Phones	5,297.82	9,000.00	-3,702.18	58.87%	8,000.00	(1,000.00)
5954 · Copier Expense	1,273.66	1,000.00	273.66	127.37%	1,000.00	
5980 · Rent Expense	48,226.04	48,500.00	-273.96	99.44%	48,500.00	
Total Expense	1,187,504.06	1,276,000.00	-88,495.94	93.07%	1,386,000.00	
let Income	106,671.40	0.00	106,671.40	100.0%	0.00	0.00

FloridaWest FY 21-22 Budget Draft

	9/26/2021			
	Current Year Oct 20 - Sep 21	FY 20 - 21 Budget	FY 20 - 21 Budget Amendment	FY 21 - 22 Draft Budget
Income				
4000 · Board Membership Dues	180,000.00	280,000.00	280,000.00	280,000.00
4200 - Investor Dues	15,000.00	40,000.00	40,000.00	50,000.00
4410 · Non-Dues Income	9,188.70	30,000.00	30,000.00	0.00
4420 · City of Pensacola	150,000.00	150,000.00	150,000.00	150,000.00
4430 · PEDC	675,000.00	675,000.00	735,000.00	675,000.00
4450 · PPP Forgiven Loan	112,030.00	0.00	0.00	0.00
4500 · Co:Lab - Income	155,832.04	100,000.00	150,000.00	107,000.00
4512 · Miscellaneous Income	287.11	1,000.00	1,000.00	400.00
4513 · CD Interest	30.07	0.00	0.00	100.00
Total Income	1,297,367.92	1,276,000.00	1,386,000.00	1,262,500.00
Expense				
5005 · Bank & Credit Card Fees	657.00	1,000.00	1,000.00	500.00
5060 · Marketing, Adv & Promo/Investor	137,309.60	150,000.00	230,000.00	150,000.00
5066 · Database/Research	11,175.36	40,000.00	20,000.00	20,000.00
5100 · Accounting Expense	26,500.00	26,000.00	26,000.00	27,000.00
5105 · Legal Fees	6,225.25	7,500.00	7,500.00	7,500.00
5120 · Auto Travel	8,556.34	10,000.00	10,000.00	10,000.00
5140 · Business Travel	6,526.09	40,000.00	15,000.00	35,000.00
5190 · Depreciation Expense	0.00	15,000.00	15,000.00	10,000.00
5200 · Dues & Subscriptions	7,332.69	7,000.00	7,000.00	7,000.00
5310 · Insur-D&O/Liab/Umbrella/EPLI	5,715.00	7,000.00	7,000.00	7,000.00
5410 · Maint & Repair- Computers	16,191.90	21,000.00	21,000.00	20,000.00
5440 · Meeting Expense	1,978.65	2,000.00	2,000.00	2,500.00
5500 · CoLab Expenses	182,862.33	104,000.00	180,000.00	105,000.00
5559 · Workforce Marketing	4,365.37	15,000.00	5,000.00	10,000.00
5600 · Miscellaneous Expense	249.25	500.00	500.00	500.00
5610 · Postage	574.50	500.00	500.00	500.00
5680 · Cyber/High Growth Companies	21,817.05	15,000.00	25,000.00	15,000.00
5700 · Employee Wages & Benefits	701,041.25	750,000.00	750,000.00	770,000.00
5800 · Supplies	2,538.43	2,500.00	2,500.00	2,500.00
5915 · Telephone/Internet	4,628.32	3,500.00	3,500.00	5,000.00
5925 · Cell Phones	6,332.01	9,000.00	8,000.00	6,500.00
5954 · Copier Expense	1,273.66	1,000.00	1,000.00	1,500.00
5980 · Rent Expense	48,226.04	48,500.00	48,500.00	49,500.00
Total Expense	1,202,076.09	1,276,000.00	1,386,000.00	1,262,500.00
ncome	95,291.83	0.00	0.00	0.00



September 7, 2021 CO:LAB Pensacola 418 W. Garden Street

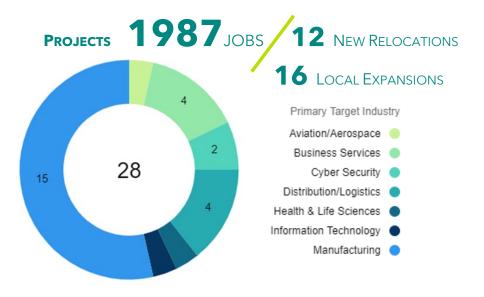
FloridaWest Members Present: Jim Waite, Charletha Powell, Donnie McMahon (by phone) Staff: Scott Luth, Melissa Stoker

- 1. Call to Order: The meeting was called to order by Jim Waite at 4:03 pm.
- 2. Public Notice: This meeting was publicly noticed on 8/27/2021.
- 3. Action Items:
 - a. Committee Proposed Keeping Current Slate of Officers: Rick Byars as President David Bear as Vice President Ryan Tilley as Secretary/Treasurer Donnie McMahon motioned. Charletha Powell seconded.
 b. Should a current officer need to decline continued servi-
 - Should a current officer need to decline continued service, the committee suggests bumping each officer up to fill the empty slot and nominate Don Palmer as the alternate Secretary/Treasurer. Donnie McMahon motioned.
 Charletha Powell seconded.
- **4.** Scott Luth will touch base with each current officer prior to the board meeting on 9/28/21.
- 5. Jim Waite will report committee proposal at 9/28/21 board meeting.

Adjourned at 4:08 pm by Jim Waite.



Year to Date	September 1, 2021
Active Projects	28
Active Project Site Vis	its 23
Existing Industry Visits	76



4TH QUARTER EXISTING INDUSTRY VISITS

	6
	U

				//0/
October	3	April	9	7/21
November	10	ΜΑΥ	4	7/23
I to VEMBER	10	140.01		7/27
December	3	June	11	7/27
JANUARY	5	JULY	11	7/28
-	-		,	7/28
February	8	Augus	т 6	7/28
	_			//20
March	5			7/28
				7.000

Y VISITS	/ 0	# EMPLOYEES	SECTOR
7/8/2021	Regional Valve Corporation of Florida	15	Manufacturing
7/21/2021	Offshore Inland Marine	40	Marine MRO Services
7/23/2021	ExxonMobil Chemical	160	Manufacturing
7/27/2021	ST Engineering	180	Aviation/Aerospace
7/27/2021	GE Renewables Energy-Wind	700	Manufacturing
7/28/2021	Institute for Human & Machine Cognition	on 100	Research & Developmer
7/28/2021	The Port of Pensacola	9	Marine MRO Services
7/28/2021	Pensacola International Airport	30	Aviation/Aerospace
7/28/2021	Pensacola State College	900	Non-Target Industry
7/29/2021	LaborMAX Staffing	4	Business Services
7/30/2021	Prosperous Internet Marketing Inc.	3	Business Services
8/4/2021	Oren International	45	Manufacturing
8/9/2021	Randstadt	2	Business Services
8/12/2021	Guided Particle Systems, Inc.	6	Research & Developmer
8/13/2021	Intelligent Retinal Imaging Systems (IRIS	50 50	Information Technology
8/13/2021	Sunlisant III, LLC	1	Research & Developmer
8/18/2021	Paradigm Parachute & Defense	38	Manufacturing



BUSINESS



15_{PROJECTS} 2 NEW RELOCATIONS **3** LOCAL EXPANSIONS 2019-2020

New	Retained	Average	Annual	Capital
Jobs	Jobs	Wage	Payroll	Investment
1622	70	\$47,122	\$76,763,490	\$277,350,000

JOBS GOAL = 2000 (by 2023)



SPECIAL PROJECTS - FTZ #249 ALTERNATE SITE FRAMEWORK (ASF) REORGANIZATION

- Application docketed & public notice process period ended 8-16-2021
- Status: Interagency/Customs Border Protection (CBP) review (approx. 6 weeks)
- Next step: Treasury review (approx. 8 weeks)

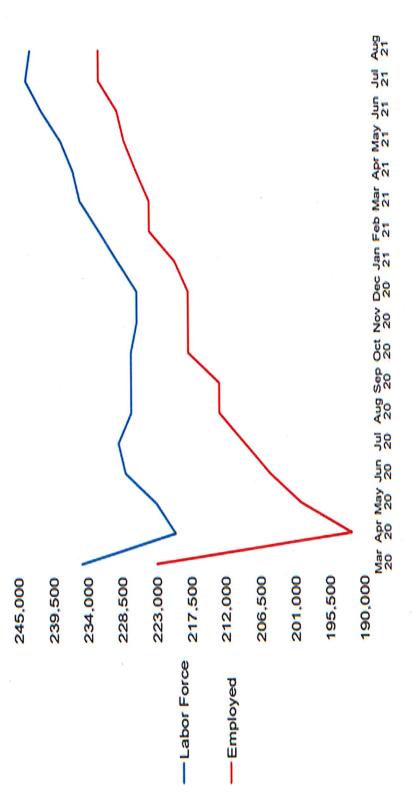
FloridaWest - Business Expansion and Relocation Announcements

Company	Sector	New Jobs	Retained Jobs	Average Wage	Annual Payroll	Capital Investment
Economic Development Announcements (2014–2018)	16 Projects	5358	608	\$53,948	\$311,077,402	\$477,258,200
Lost Key Media	Business Services	3		\$42,000	\$126,000	NA
May, 2019		-		,		
American Tire Distributors	Distribution	30	20	\$32,000	\$1,600,000	\$4,000,000
June, 2019						
ST Engineering Aerospace	Aviation	1325		\$45,394	\$60,147,050	\$245,000,000
July, 2019						
Social Icon	Business Services	3		\$36,000	\$108,000	NA
August, 2019						
Qualia Is	Business Services	2		\$50,000	\$100,000	NA
March 2020						
EBI Management Group, Inc.	Business Services	14		\$65,000	\$910,000	\$350,000
March, 2020						
Girl Catch Fire	Business Services	1		\$50,000	\$50,000	NA
April, 2020						
CoFlyt	IT	5		\$45,000	\$225,000	NA
May, 2020						
Right on Target Marketing	Business Services	2		\$40,000	\$80,000	NA
May, 2020						
Speaker Training	Business Services	1		\$50,000	\$50,000	NA
May, 2020						
Altius Marketing	Business Services	1		\$55,000	\$55,000	NA
May 2020						
Blue Wind Technologies	Manufacturing	120		\$41,937	\$5,032,440	\$2,500,000
May 2020						
Ascend Performance Materials	Manufacturing	10	30	\$67,000	\$2,680,000	\$20,000,000
June 2020						
Cordele Intermodal	Business Services	5	20	\$42,000	\$1,050,000	\$3,500,000
June 2020						
Streamline Boats	Manufacturing	100		\$45,500	\$4,550,000	\$2,000,000
September 2020						
5-year Goals To Date	15 Projects	1622	70	\$47,122	\$76,763,490	\$277,350,000
FY 2014-2020 Totals	31Projects	6980	678	\$50,645	\$387,840,892	\$754,608,200

Employment / Unemployment Data						Pensacola	-Ferry Pass	-Brent Meti	opolitan St	Pensacola-Ferry Pass-Brent Metropolitan Statistical Area	â		
	Jan 20	Apr 20 (COVID-19)	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	12 lul	Aug 21	Difference Jul - Aug 21	Difference Jan 20 - Aug 21	Difference Apr 20 (COVID-19) -Aug 21
Unemployment Rate	3.7%	12.0%	4.1%	4.4%	4.5%	4.5%	4.3%	5.2%	4.8%	4.5%	-0.3%	0.8%	-7.5%
Labor Force	230,019	218,140	229,667	232,608	235,190	236,735	238,850	241,381	243,568	242,790	(778)	12,771	24,650
Total Unemployed	8,508	25,952	9,311	8,331	10,690	10,656	10,247	12,539	11,599	10,847	(752)	2,339	(15,105)
Total Employment	221,511	192,188	220,356	224,277	224,500	226,079	228,603	228,842	231,969	231,943	(26)	10,432	39,755
Total Non Agricultural Employment	186,000	173,200	183,600	185,700	185,600	186,800	185,900	185,600	185,600	187,400	1,800	1,400	14,200
Mining, Logging, and Construction	12,500	12,100	11,800	12,100	12,100	12,100	12,300	12,500	12,800	12,500	(300)	o	400
Manufacturing	7,000	6,500	6,800	6,900	6,900	6,900	6,900	7,000	2,000	7,100	0	100	600
Trade, Transportation, and Utilities	33,700	30,900	34,000	34,200	34,000	33,700	33,700	34,000	34,100	34,100	0	400	3,200
Wholesale Trade	5,700	5,600	5,700	5,700	5,800	5,700	5,700	5,800	5,900	5,900	0	200	300
Retail Trade	23,700	21,300	23,900	24,000	23,700	23,600	23,500	23,700	23,700	23,600	(100)	(100)	2,300
Transportation, Warehousing, and Utilities	4,300	4,000	4,400	4,500	4,500	4,400	4,500	4,500	4,500	4,600	0	300	600
Information	1,600	1,600	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	(100)	(100)
Financial Activities	14,900	14,600	15,200	15,300	15,200	15,400	15,400	15,500	15,700	16,100	400	1,200	1,500
Professional and Business Services	24,100	22,900	25,900	26,700	25,900	26,400	25,900	25,500	25,200	25,300	100	1,200	2,400
Education and Health Services	31,200	29,300	30,700	30,800	31,000	31,200	31,200	30,900	30,900	31,400	200	200	2,100
Leisure and Hospitality	25,700	20,800	22,900	23,000	23,800	24,100	24,300	24,700	24,900	24,600	(300)	(1,100)	3,800
Other Services	6,400	5,200	6,500	6,600	6,500	6,500	6,600	6,600	6,600	6,600	0	200	1,400
Government	28,900	29,300	28,300	28,700	28,700	28,900	28,100	26,400	26,900	28,200	1,300	(200)	(1,100)



Pensacola MSA Labor Force Data



Overview of the CareerSource Escarosa Region Not Seasonally Adjusted September 17, 2021

- The unemployment rate in the CareerSource Escarosa region (Escambia and Santa Rosa counties) was 4.5 percent in August 2021. This rate was 1.6 percentage points lower than the region's year ago rate of 6.1 percent. The region's August 2021 unemployment rate was 0.5 percentage point lower than the state rate of 5.0 percent. The labor force was 242,790, up 14,979 (+6.6 percent) over the year. There were 10,847 unemployed residents in the region.
- Santa Rosa County had the lowest unemployment rate (3.9 percent) in the CareerSource Escarosa region followed by Escambia County (4.8 percent).
- In August 2021 nonagricultural employment in the Pensacola-Ferry Pass-Brent MSA was 187,400, an increase of 5,300 jobs (+2.9 percent) over the year.
- The financial activities (+5.9 percent); manufacturing (+4.4 percent); mining, logging, and construction (+4.2 percent); and government (+0.4 percent) industries grew faster in the metro area than statewide over the year.
- The Pensacola-Ferry Pass-Brent MSA had the third fastest annual job growth rate compared to all the metro areas in the state in financial activities (+5.9 percent) in August 2021.
- The industries gaining in jobs over the year were leisure and hospitality (+1,900 jobs); financial activities (+900 jobs); education and health services (+800 jobs); mining, logging, and construction (+500 jobs); professional and business services (+500 jobs); manufacturing (+300 jobs); trade, transportation, and utilities (+200 jobs); other services (+100 jobs); and government (+100 jobs).
- The information industry was unchanged over the year.

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Unemployment Rates			
(not seasonally adjusted)	Aug-21	Jui-21	Aug-20
CareerSource Escarosa	4.5%	4.8%	6.1%
Escambia County	4.8%	5.1%	6.8%
Santa Rosa County	3.9%	4.2%	4.9%
Florida	5.0%	5.1%	8.0%
United States	5.3%	5.7%	8.5%

	Pen	sacola-Ferry	Pass-Brent					
	Metropolitan Statistical Area				Florida			
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Aug-21	Aug-20	change	change	Aug-21	Aug-20	change	change
Total Employment	187,400	182,100	5,300	2.9	8,753,200	8,347,500	405,700	4. 9
Mining, Logging, and Construction	12,500	12,000	500	4.2	578,700	566,600	12,100	2.1
Manufacturing	7,100	6,800	300	4.4	381,500	372,500	9,000	2.4
Trade, Transportation, and Utilities	34,100	33,900	200	0.6	1,775,000	1,723,800	51,200	3.0
Wholesale Trade	5,900	5,600	300	5.4	353,800	339,200	14,600	4.3
Retail Trade	23,600	23,900	-300	-1.3	1,061,400	1,048,300	13,100	1.2
Transportation, Warehousing, and Utilities	4,600	4,400	200	4.5	359,800	336,300	23,500	7.0
Information	1,500	1,500	0	0.0	136,100	127,000	9,100	7.2
Financial Activities	16,100	15,200	900	5.9	622,500	591,200	31,300	5.3
Professional and Business Services	25,300	24,800	500	2.0	1,408,500	1,352,400	56,100	4.1
Education and Health Services	31,400	30,600	800	2.6	1,336,000	1,285,200	50,800	4.0
Leisure and Hospitality	24,600	22,700	1,900	8.4	1,082,400	930,600	151,800	16.3
Other Services	6,600	6,500	100	1.5	345,000	311,800	33,200	10.6
Government	28,200	28,100	100	0.4	1,087,500	1,086,400	1,100	0.1

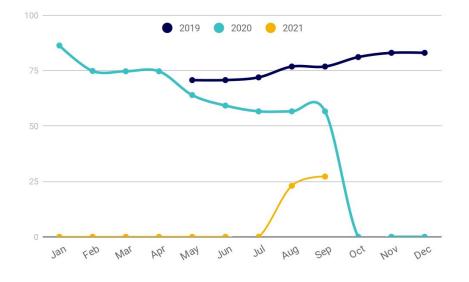
				percent
Population	2019	2018	change	change
CareerSource Escarosa	502,629	494,399	8,230	1.7
Escambia County	318,316	315,104	3,212	1.0
Santa Rosa County	184,313	179,295	5,018	2.8
Florida	21,477,737	21,244,317	233,420	1.1

				percent
Average Annual Wage	2020	2019	change	change
CareerSource Escarosa	\$47,247	\$44,347	\$2,900	6.5
Escambia County	\$48,847	\$45,786	\$3,061	6.7
Santa Rosa County	\$41,701	\$39,341	\$2,360	6.0
Florida	\$55,845	\$51,744	\$4,101	7.9



September 2021 Occupancy report

Occupancy (Goal: 80%)

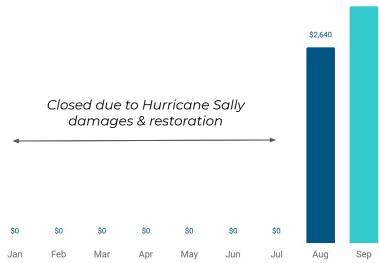






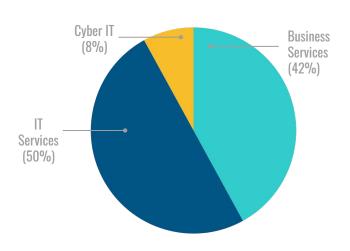


Revenue



Employees by Industry

\$3,192





Companies

Snap Soccer Vivid Bridge Studios

128 Creative Collective ARGO Cyber Systems Capacity Path Envision CMS National Energy USA Mind Marketing Group

Year 3

Year 1

Community

NEW TENANT National Energy USA is a ClimateTech

Business-to-Government firm that uses advanced recycling solutions to convert everyday garbage to valuable commodities. National Energy partners with cities and counties to address the growing garbage crisis and save taxpayer dollars.

Founder & CEO Dave Robau previously worked as an Environmental Scientist with the U.S. Air Force. His research has led to ground-breaking innovations in renewable energy microgrids, vertical-axis wind turbines, and electric vehicle inductive charging,

Graduates & Former Clients

Data Revolution, Graduated Sep '20 Guided Particle Systems, Inc., Moved out Sep '20 Warfighter Fitness, Moved out Sep '20 N Star Investments, Moved out Sep '20 Tag Tech, Moved out Sep '20 Angler Up, Moved out Sep '20 Association Resource Solutions, Moved out Sep '20 Coast Software, Moved out Jul '20 Girl Catch Fire, Moved out Jun '20 Altius Marketing, Graduated May '20 Coflyt, Moved out May '20 Social Icon, Moved out May '20 Speaker Training, Moved out May '20 Right on Target Marketing, Moved out May '20 Pensacola Media Group, Shut down May '20 EBI Management Group, Graduated Mar '20 Oualia Is. Moved out Mar '20 Samantha Weaver, Moved out Sep '19 The Strength Group, Moved out Sep '19

Lost Key Media, Graduated May '19 Hatchmark Studio, Graduated Aug '18 Your Techno Geeks, Moved out May '18 Intelligent Retinal Imaging Systems, Grad. Apr '18 Robotics Unlimited, Moved out Oct '17 Hexad Analytics, Moved out Apr '17 Accountingfly, Graduated Feb '17 Paint University, Graduated Feb '17 FFCFC, Moved out Feb '17 Jewel Graphics, Moved out Apr '17 Broker Frameworks, Moved out Feb '17 Koala Pickup, Moved out Feb '17 Re Vera Services, LLC, Graduated Sep '16 Clearstream, Graduated Sep '16 Pay Cell Systems, Graduated Jun '16 Robotics Unlimited, Inc., Graduated Dec '15 Engineering & Planning Resources, Graduated Apr '14 The Analyst Group, Graduated Jul '12

October

2021

Subtitle

CO:LAB Grand Reopening July 29

CO:LAB, Pensacola's community business incubator opened its doors to tenants Thursday after extensive reconstruction following Hurricane Sally last September.

FloridaWest Website Analytics July-Aug 2,655 unique visitors



Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6 ITEN Wired Virtual Job Fair TBA	7 BOCC Meeting 7:00 pm	8	9
10	11 City Council Agenda Conference 3:30	12	13	14 Committee of the Whole 9:00 am City Council Mtg.5:30pm	15	16
17	18	19	20 Districting Commission mtg City Hall 4:00 pm	21 BOCC Meeting 7:00 pm	22	23
24	25 City Council Agenda Conference 3:30	26	27 Districting Commission mtg City Hall 4:00 pm	28 City Council Mtg 5:30 pm	29	30
31						